

**Boulder Preparatory High School
Finance and Budget Summary
FY20 Budget Report 3/31/20
Prepared for the Boulder Prep Board Meeting 4/23/2020**

FY20 BPHS-BVSD Budget Report

Total expenditures at the end of March were \$803,824. We are 1% underspent based on our revised budget. The instruction line item will be overspent until we receive our reimbursement from the district for Special Education. General Supplies is overspent due to miscoding of a scholarship payment. Otherwise, we are on track for that budget line item. We are underspent on Purchased Professional Services and likely will not spend much more from that budget line. Our Rental Cost line item is overspent from the yoga and senior classes that were offsite. The condo dues were paid through the rest of the school year, so that line item is showing overspent.

FY20 BPHS Operational Mill Fund 63

We had our standard expenses for the month including janitorial and software subscription. The van purchase was initially paid from the 501c3 and will need to get reimbursed by this fund. We spent \$1,600 on repairs and maintenance of our HVAC units and an additional \$1,200 for a patio space for our smokers.

FY20 BPHS Tony Grampas Grant

We are on track with spending on this grant. The grant agency has approved reallocations from categories that are underspent like food and materials to other categories like staff stipends and purchased services.

FY20BPHS Expelled and At-Risk Grant

CDE approved a revised budget moving cost savings from the salary line item to purchased professional services. We were able to get going more with programming in January and February to spend down these funds. Some more reallocations may be necessary to adjust for remote-learning.

FY20 BPHS 501(c)3 Savings and Checking Cash Flow Report

In February and March, we received nearly \$7,000 in donations with \$5k of that coming from a longtime donor foundation. Expenses included \$1500 in scholarship disbursements, two payments on boarding fees for our horse, and a variety of other smaller expense items. With the new donations, we have a bit over \$75K in surplus beyond the \$50K in reserves.

FY20 BPHS Investment Account

Our current holdings are: Berkshire B, Facebook, Google, Home Depot, Netflix, Nextera, Uber, Visa, and Waste Management. We are up on 7 of 9 holdings. At the end of March, our account balance was \$34,470 which is down \$1,546 since the beginning of the fiscal year.

FY21 Proposed Budget

1. Due to additional students and savings from the FY20, we should carry over at least \$400K as surplus
2. To be conservative, we will base our budget on an enrollment of 100 students
3. Per Pupil revenue from the state is expected to stay flat
4. Mill revenues will go up about \$155 per student
5. The cost for the salaries adjustment will be \$65K and an additional \$20K for benefits
6. Central Services will increase by \$137 per student
7. All other expense categories are kept consistent with the FY19 budget
8. This budget would require us to pull \$30K from surplus to cover the increases in salaries

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 4/20/20	FY 19 YTD	Budget	REVISED Budget		FY 20 YTD	(Over)/Under	%	PROPOSED Budget	
	Actual	FY 20	FY 20		Actual	Budget	Spent	FY21	
	5/30/2019	6/19/19	Per FTE	1/22/20	3/31/2020			Per FTE	1/22/20
FULL TIME EQUIVALENT (FTE)	11 99.5	95		106	9 106				100
BEGINNING FUND BALANCE	\$265,979	\$294,431.8		\$348,148.2	\$348,148				\$405,000.0
GENERAL FUND REVENUE									
PPR - SCHOOL FINANCE ACT		\$799,045	\$8,411	\$891,566				\$8,400	\$840,000
ADJUSTMENT									
MILL LEVY									
91 Override		\$21,954	\$231	\$24,496				\$235	\$23,470
98 Override		\$20,763	\$219	\$23,167				\$219	\$21,949
02 Override		\$34,802	\$366	\$38,832				\$369	\$36,949
05 Override		\$22,579	\$238	\$25,193				\$241	\$24,138
10 Override		\$119,929	\$1,262	\$133,815				\$1,384	\$138,429
16 Override		FUND 63	FUND 63	FUND 63				FUND 63	FUND 63
SPECIAL EDUCATION Categorical		\$19,773	\$208	\$22,063				\$240	\$24,019
ELPA Categorical		\$0	\$0	\$0				\$0	\$0
BVSD TOTAL PPR	\$1,059,990	\$1,038,845	\$10,935	\$1,156,842	\$866,332	\$290,511	75%	\$11,090	\$1,108,954
BVSD RECONCILED ADJUSTMENTS	\$1,378	\$0		\$2,290	\$2,290				\$0
CDE CAPITAL CONSTRUCTION FUNDS	\$29,837	\$24,349	\$256	\$24,349	\$18,138	\$6,211	74%	\$279	\$27,926
MISC REVENUE	\$0	\$0		\$0	\$0				\$0
AT-RISK SUPPLEMENTAL	\$14,340	\$0		\$0	\$0	\$0			\$0
TOTAL REVENUES	\$1,105,545	\$1,063,193		\$1,183,481	\$886,759	\$296,722	75%	\$1,136,880	
REVENUES & BEGINNING FUND BALANCE	\$1,371,524	\$1,357,625		\$1,531,629	\$1,234,907	\$296,722			\$1,541,880
GENERAL FUND EXPENSES									
SALARIES									
Instruction	\$390,828	\$380,000		\$380,000	\$303,201	\$76,799	80%		\$434,539
Administration	\$116,812	\$122,000		\$122,000	\$90,929	\$31,071	75%		\$132,193
Adjunct Teacher	\$15,750	\$15,000		\$15,000	\$10,250	\$4,750	68%		\$15,000
TOTAL SALARIES	\$523,390	\$517,000		\$517,000	\$404,380	\$112,620	78%		\$581,731
BENEFITS									
Life	\$224								
LTD	\$844								
Medicare	\$7,540								
PERA	\$98,077								
Health	\$67,192								
Dental	\$4,680								
TOTAL BENEFITS	\$178,559	\$200,000		\$200,000	\$149,132	\$50,868	75%		\$220,000
TOTAL SALARIES AND BENEFITS	\$701,949	\$717,000		\$717,000	\$553,512	\$163,488	77%		\$801,731
SUPPLIES AND MATERIALS									
LEARNING MATERIALS	\$0	\$500		\$500	\$0	\$500	0%		\$500
COMPUTER SOFTWARE & SUPPLIES	\$13	FUND 63		FUND 63	\$0	\$0	0%		FUND 63
FIELD TRIPS, P.E., & TRANSPORTATION	\$21,163	\$17,500		\$17,500	\$13,264	\$4,236	76%		\$17,500
TEXT BOOKS	\$3,145	\$5,000		\$5,000	\$2,796	\$2,204	56%		\$5,000
GENERAL OFFICE & SCHOOL SUPPLIES	\$9,988	\$10,000		\$10,000	\$9,456	\$545	95%		\$10,000
FOOD	\$18,159	\$17,500		\$17,500	\$11,335	\$6,165	65%		\$17,500
POSTAGE	\$218	\$500		\$500	\$132	\$368	26%		\$500
TOTAL SUPPLIES AND MATERIALS	\$52,686	\$51,000		\$51,000	\$36,982	\$14,018	73%		\$51,000

Updated 4/20/20	FY 19 YTD	Budget	REVISED Budget		FY 20 YTD	(Over)/Under	%	PROPOSED Budget	
	Actual	FY 20	FY 20		Actual	Budget	Spent	FY21	
	5/30/2019	6/19/19	Per FTE	1/22/20	3/31/2020			Per FTE	1/22/20
PURCHASED SERVICES									
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$19,865	\$25,000		\$25,000	\$3,750	\$21,250	15%		\$25,000
BOARD TRAINING/EXPENSES	\$0	\$250		\$250	\$0	\$250	0%		\$250
OTHER PROFESSIONAL SERVICES	\$6,100	\$10,000		\$10,000	\$7,166	\$2,834	72%		\$10,000
ADVERTISING FEES	\$0	\$500		\$500	\$0	\$500	0%		\$500
RENTAL OF EQUIPMENT - COPIER	\$4,368	\$4,000		\$4,000	\$2,801	\$1,199	70%		\$4,000
TOTAL PURCHASED SERVICES	\$30,334	\$39,750		\$39,750	\$13,717	\$26,033	35%		\$39,750
FURNITURE & EQUIPMENT									
EQUIPMENT/FURNITURE	\$0	FUND 63		FUND 63	\$0	\$0	0%		FUND 63
TECHNOLOGY	\$0	FUND 63		FUND 63	\$0	\$0	0%		FUND 63
TOTAL FURNITURE AND EQUIPMENT	\$0	\$0		\$0	\$0	\$0	0%		\$0
PROPERTY RELATED SERVICES									
DISPOSAL SERVICES	\$0	\$50		\$50	\$0	\$50	0%		\$50
RENTAL COSTS	\$0	\$1,000		\$1,000	\$2,450	(\$1,450)	245%		\$1,000
REPAIRS & MAINTENANCE	\$0	\$500		\$500	\$0	\$500	0%		\$500
UTILITIES (Telephone, Gas & Electric)	\$10,352	\$15,000		\$15,000	\$6,909	\$8,091	46%		\$15,000
BUILDING MORTGAGE	\$19,015	\$19,548		\$19,548	\$15,833	\$3,715	81%		\$19,548
CHAPARRAL BUILDING CONDO DUES	\$18,000	\$18,000		\$18,000	\$18,000	\$0	100%		\$18,000
CAP CONSTRUCTION PROJECTS	\$0	\$4,801		\$20,426	\$0	\$20,426	0%		\$8,378
TOTAL PROPERTY RELATED SERVICES	\$47,367	\$58,899		\$74,524	\$43,193	\$31,332	58%		\$62,476
DISTRICT PURCHASED SERVICES									
CENTRAL ADMINISTRATIVE SERVICES	\$23,477	\$23,081	\$243	\$25,754	\$12,135	\$13,619	47%	\$260	\$25,962
SPECIAL EDUCATION SERVICES	\$130,564	\$128,069	\$1,348	\$142,898	\$110,515	\$32,383	77%	\$1,430	\$142,964
ESL SERVICES	\$2,977	\$3,716	\$39	\$4,147	\$3,137	\$1,010	76%	\$40	\$3,972
MISC LEGAL	\$1,109	\$1,060	\$11	\$1,183	\$896	\$287	76%	\$11	\$1,134
BUSINESS SERVICES	\$11,792	\$11,514	\$118	\$12,457	\$9,719	\$2,738	78%	\$126	\$12,640
INFORMATION TECHNOLOGY	\$362	FUND 63	FUND 63	FUND 63	\$2,864	\$0	0%	FUND 63	FUND 63
RESEARCH AND EVALUATION	\$5,669	\$5,569	\$59	\$6,214	\$4,701	\$1,513	76%	\$62	\$6,245
INSURANCE PACKAGE	\$15,090	\$14,895	\$157	\$16,620	\$12,454	\$4,166	75%	\$182	\$18,184
TOTAL DISTRICT PURCHASED SERVICES	\$191,040	\$187,905	\$1,974	\$209,272	\$156,420	\$52,852	75%	\$2,111	\$211,101
TOTAL EXPENDITURES	\$1,023,375	\$1,054,553		\$1,091,546	\$803,824	\$287,722	74%		\$1,166,058
RESERVES / ENDING FUND BALANCE									
TABOR EMERGENCY RESERVE	\$32,412	\$30,946.25	\$326	\$34,530	\$34,530			\$326	\$34,530
BUILDING RESERVE	\$0	\$0		\$0	\$0				\$0
SURPLUS	\$315,736	\$272,126		\$405,554	\$396,554				\$341,292
ENDING FUND BALANCE	\$348,148	\$303,072		\$440,083	\$431,084				\$375,822
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,371,524	\$1,357,625		\$1,531,629	\$1,234,907	\$296,722	81%		\$1,541,880
CHANGE IN FUND BALANCE	\$82,169	\$8,640		\$91,935	\$82,935				(\$29,178)

BOULDER PREPARATORY HIGH SCHOOL - Operational Mill Levy

4/21/2020	FY 18	FY 19	FY 20	FY 20	FY 20
	YTD ACTUAL	YTD ACTUAL	APPROVED BUDGET	REVISED BUDGET	YTD ACTUAL
	6/30/2018	6/30/2019	4/18/2019	1/15/2020	3/31/2020
BEGINNING FUND BALANCE	\$8,710	\$15,972	\$41,069	\$40,549	\$40,549
MILL REVENUE	\$51,594	\$81,567	\$75,846	\$101,045	\$76,023
REVENUES & BEG. FUND BALANCE	\$60,304	\$97,539	\$116,915	\$141,594	\$116,572
MILL EXPENDITURES					
SALARIES					
Janitorial	\$ 3,815.00	\$ -	\$0	\$0	\$ -
TOTAL SALARIES	\$ 3,815.00	\$ -	\$0	\$0	\$ -
BENEFITS					
Life					
LTD					
Medicare					
PERA					
Health					
Dental					
TOTAL BENEFITS	\$ 810.40		\$0	\$0	
TOTAL SALARIES AND BENEFITS	\$ 4,625.40	\$ -	\$0	\$0	\$ -
PROGRAM EXPENDITURES					
Technology/Equipment/Furniture	\$ 14,644.70	\$ 18,466.07	\$10,000	\$15,000	\$ 13,968.01
Facilities Repairs/Maintenance/Janitorial	\$ 8,628.25	\$ 13,079.98	\$10,000	\$7,500	\$ 8,627.02
Facilities Materials/Supplies	\$ 594.37	\$ 2,046.90	\$5,000	\$2,500	\$ 1,558.30
Vehicles		\$ -	\$0	\$25,000	\$ -
Safety/Security		\$ -	\$0	\$0	\$ -
IT Services	\$ 15,839.02	\$ 21,684.26	\$17,622	\$19,662	\$ 13,216.50
TOTAL PROGRAM EXPENDITURES	\$39,706	\$55,277	\$42,622	\$69,662	\$37,370
TOTAL EXPENDITURES	\$ 44,331.74	\$ 55,277.21	\$42,622	\$69,662	\$ 37,369.83
TABOR RESERVE	\$1,548	\$1,713	\$1,548	\$1,548	\$0
REMAINING BALANCE	\$15,972	\$40,549	\$74,294	\$71,932	\$79,202

BOULDER PREPARATORY HIGH SCHOOL - Tony Grampsas Grant Grant

BVSD Code: 3956-19

Updated 3/31/20	FY 18	FY 19	FY20 APPROVED	FY20	(Over)/ Under	
	YTD ACTUAL	YTD ACTUAL	BUDGET	YTD ACTUAL	Budget	% Spent
		6/18/2019		3/31/2020		
GRANT REVENUE	\$74,443	\$74,443	\$80,026	\$59,788		75%
GRANT EXPENDITURES						
SALARIES						
Graduation Coach	\$35,938	\$39,271	\$40,557	\$30,417	\$10,140	75%
Staff Stipend	\$7,386	\$5,140	\$4,000	\$4,600	(\$600)	115%
TOTAL SALARIES	\$43,323	\$44,411	\$44,557	\$35,017	\$9,540	79%
BENEFITS						
Life	\$21	\$23				
LTD	\$65	\$70				
Medicare	\$628	\$643				
PERA	\$8,638	\$8,949				
Health	\$6,020	\$7,011				
Dental	\$418	\$480				
TOTAL BENEFITS	\$15,789	\$17,176	\$18,549	\$13,624	\$4,925	73%
TOTAL SALARIES AND BENEFITS	\$59,113	\$61,587	\$63,106	\$48,641	\$14,465	77%
PROGRAM EXPENDITURES						
Purchased Prof Ed Services	\$1,800.00	\$4,030	\$7,500	\$5,310	\$2,190	71%
Purchased Services	\$8,325.64	\$2,170	\$1,700	\$1,399	\$301	82%
Materials	\$ -	\$ -	\$2,069	\$ 378.26	\$1,691	18%
Food	\$628	\$2,250	\$2,250	\$1,213	\$1,037	54%
Indirect Charges to BVSD	\$4,298	\$4,406	\$3,401	\$3,743	(\$342)	110%
TOTAL PROGRAM EXPENDITURES	\$15,052	\$12,856	\$16,920	\$12,044	\$4,876	71%
TOTAL GRANT EXPENDITURES	\$74,165	\$74,443	\$80,026	\$60,685	\$19,341	76%
REMAINING BALANCE	\$278	\$0	\$0	(\$897)		

BOULDER PREPARATORY HIGH SCHOOL - Expelled and at-risk Grant

BVSD Code: 3183

4/21/2020	FY20 APPROVED BUDGET	FY20 YTD ACTUAL 3/31/1930	(Over)/ Under Budget	% Spent
GRANT REVENUE	\$89,957	\$56,093		62%
GRANT EXPENDITURES				
SALARIES				
Behavior Coach	\$50,000	\$33,333	\$16,667	67%
Staff Stipend	\$3,500	\$0	\$3,500	0%
TOTAL SALARIES	\$53,500	\$33,333	\$20,167	62%
BENEFITS				
Life				
LTD				
Medicare				
PERA				
Health				
Dental				
TOTAL BENEFITS	\$20,657	\$11,641	\$9,016	56%
TOTAL SALARIES AND BENEFITS	\$74,157	\$44,974	\$29,183	61%
PROGRAM EXPENDITURES				
Purchased Prof Ed Services	\$11,000	\$10,000	\$1,000	91%
Purchased Services	\$0	\$0	\$0	0%
Materials	\$0	\$ 1,118.25	(\$1,118)	0%
Food	\$0	\$0	\$0	0%
Indirect Charges to BVSD	\$4,800	\$0	\$4,800	0%
TOTAL PROGRAM EXPENDITURES	\$15,800	\$11,118	\$4,682	70%
TOTAL GRANT EXPENDITURES	\$89,957	\$56,093	\$33,864	62%
REMAINING BALANCE	\$0	\$0		

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

4/21/2020	FY17	FY18	FY19	FY20	FY20
	Actual	Actual	Actual	Budget	Actual
BEGINNING ACCOUNTS BALANCES	6/31/2017	6/30/2018	6/30/2019	7/1/2019	3/31/2020
501(c)3 Checking Beginning Fund Balance	\$67,673.34	\$70,772	\$91,782	\$109,223	\$109,223
501(c)3 Saving Beginning Balance	\$10,143.04	\$10,144	\$10,145	\$10,146	\$10,146
Investment Account Beginning Balance	\$27,127.63	\$31,930	\$33,321	\$36,016	\$36,016
TOTAL BEGINNING FUND BALANCE	\$104,944.01	\$112,846	\$135,248	\$155,385	\$155,385
REVENUE					
DONATIONS	\$24,564.15	\$33,165	\$29,966	\$15,000	\$42,163
GRANTS	\$343.00	\$5,000	\$3,900	\$3,000	\$1,200
INTEREST	\$0.99	\$1	\$1	\$5	\$1
REFUNDS	\$0.00	\$208	\$3,256	\$0	\$276
OTHER REVENUE	\$4,390.75	\$2,146	\$2,965	\$1,500	\$2,252
UNREALIZED INVESTMENT GAINS	\$4,801.37	\$1,391	\$2,695	\$1,000	(\$465)
TOTAL REVENUES	\$34,100.26	\$41,912	\$42,783	\$20,505	\$45,427
TOTAL REVENUE AND BEGINNING FUND	\$139,044.27	\$154,758	\$178,031	\$175,890	\$200,812
EXPENDITURES					
GENERAL EXPENDITURES					\$0
ACT IMPROVEMENT AWARDS	\$0.00	\$0	\$0	\$1,000	\$0
FIELD TRIP CHARGES	\$0.00	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$3,491.40	\$2,532	\$10,265	\$15,000	\$12,926
TUITION - CONCURRENT ENROLLMENT	\$0.00	\$4,544	\$2,944	\$0	\$600
OTHER	\$0.00	\$0	\$200	\$0	\$109
TOTAL GENERAL EXPENDITURES	\$3,491.40	\$7,076	\$13,409	\$16,000	\$13,635
SUPPLIES AND MATERIALS					\$0
FOOD	\$510.00	\$0	\$421	\$0	\$389
GENERAL SUPPLIES	\$473.98	\$490	\$1,272	\$0	\$92
TEXTBOOKS	\$0.00	\$0	\$250	\$0	\$67
TOTAL SUPPLIES AND MATERIALS	\$983.98	\$490	\$1,943	\$0	\$547
PURCHASED SERVICES					
DUES/FEES	\$6.21	\$4,090	\$404	\$100	\$2,398
INSURANCE	\$0.00	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$2,881.00	\$1,551	\$5,652	\$500	\$8,215
RENTAL COSTS	\$1,166.40	\$0	\$0	\$0	\$0
TAX PREP	\$0.00	\$0	\$0	\$800	\$0
TOTAL PURCHASE SERVICES	\$4,053.61	\$5,641	\$6,056	\$1,400	\$10,612
PROPERTY RELATED EXPENDITURES					
EQUIPMENT	\$17,669.27	(\$13,812)	\$1,237	\$0	(\$2,500)
MAINTENANCE	\$0.00	\$105	\$0	\$0	\$266
VEHICLE		\$20,008	\$0	\$0	\$24,403
TOTAL PROPERTY RELATED EXP.	\$17,669.27	\$6,301	\$1,237	\$0	\$22,169
TOTAL EXPENDITURES	\$26,198.26	\$19,508	\$22,646	\$17,400	\$46,963
TRANSFERS					
TRANSFER TO INVESTMENT ACCOUNT	\$0.00	\$0	\$0	\$0	\$0
ENDING ACCOUNTS BALANCES					
501(c)3 Checking Ending Fund Balance	\$70,771.68	\$91,782	\$109,223	\$111,328	\$108,152
501(c)3 Saving Ending Balance	\$10,144.13	\$10,145	\$10,146	\$10,146	\$10,147
Investment Account Balance	\$31,929.00	\$33,321	\$36,016	\$37,016	\$35,551
TOTAL ENDING FUND BALANCE	\$112,844.81	\$135,248	\$155,385	\$158,490	\$153,850
Reserve	\$56,929.00	\$55,821	\$58,516	\$58,516	\$58,051
Scholarship Liabilities	\$22,500.00	\$28,510	\$18,245	\$20,000	\$4,464
Scholarship Set-Aside	\$0.00	\$0	\$15,000	\$15,000	\$15,000
Unrestricted	\$33,415.81	\$50,917	\$63,624	\$64,974	\$76,334
CHANGE IN FUND BALANCE	\$7,900.80	\$21,099	\$20,137	\$3,105	(\$1,535)